

22 December 2017

Successful completion of capital raising and acquisitions

South East Asia Resources Limited (to be renamed **Jadar Lithium Limited**) (ASX: SXI, proposed JDR) (**Company**) is pleased to announce the completion of the transactions to acquire Centralist Pty Ltd and the Serbian Lithium Projects, strategically located, with one project being ~10km north and another being ~90km east-southeast of Rio Tinto's significant Serbian project.

In addition, the Company is pleased to announce that the capital raising was oversubscribed and has raised \$5,000,000 under the public offer pursuant to the Replacement Prospectus dated 17 October 2017.

As a result of completion of the acquisition, the Company confirms:

- Messrs Jakob Tsaban and Wayne Knight have resigned as directors and Luke Martino has resigned as Company Secretary effectively immediately; and
- Messrs Luke Martino and Nicholas Sage have been appointed as non-executive directors and Louisa Martino has been appointed Company Secretary of the Company.

The Company has received conditional approval to re-list from the ASX and will update the market once a reinstatement date has been confirmed.

Further to previous announcements, the Company has until Friday 29 December 2017 to achieve reinstatement otherwise it will be removed from the Official List of the ASX in accordance with ASX's long term suspended companies policy.

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