

15 February 2018

Jadar Strengthens its Board

Jadar Lithium Limited (ASX: **JDR**) ("**Jadar**" or "**the Company**") is pleased to announce new appointments to the board of directors (the "**Board**").

As noted in the Company's Replacement Prospectus dated 17 October 2018, it's been the Board's intention to strengthen the management of Jadar following relisting, by recruiting additional directors with appropriate skills to assist the Company in achieving its goals.

Effective immediately, Mr Martin Pawlitschek and Mr Michael Davy are appointed to the Board of Jadar and Mr Gary Williams resigns as a director of the Company.

Mr Martin Pawlitschek – Non-Executive Director

Mr Pawlitschek currently serves as Senior Vice President of Geology for a mining focussed Private Equity fund. Mr Pawlitschek is based in Europe and is responsible for undertaking technical due diligence on mining projects, principally from a geology and resource risk perspective, but also to evaluate exploration upside. He has part taken in over forty detailed due diligence reviews and site visits over the last three years and was a key member in the selection of the funds projects to date.

Mr Pawlitschek has over 20 years of experience primarily in exploration and resource drilling with some exposure to underground and open pit mines. During his 11-year tenure with BHP Billiton, he oversaw numerous exploration programs in Australia, Laos and several countries in Southern and Central Africa. Later in his career with BHP Billiton he was responsible for the technical aspects setting up several new business opportunities in the diamond sector in Botswana, South Africa, Angola and DRC. The Angolan projects resulted in the discovery of several large, diamond-bearing kimberlites.

Mr Pawlitschek later joined one of the junior companies set up by BHP Billiton and moved forward an ambitious diamond exploration program in the DRC. From there he continued his career in the junior sector with a move to Senegal where he managed a large portfolio of exploration permits for gold in Eastern Senegal, which resulted in the development of what is now the 10MOz Sabodala gold camp with an annual output in excess of 200KOz of gold. He also had early input in the evaluation of the Grand Cote Mineral sands project on the coast of Senegal, this is now the world's largest mineral sand's dredging operation.

Mr Pawlitschek is a Fellow of the Australasian Institute of Geoscientists.

Mr Michael Davy – Non-Executive Director

Mr Davy is an experienced executive with 15 years' experience. His experience is broad having worked in oil and gas, resources, property, food distribution, hospitality and start-up technology companies. Mr Davy is also a director and owner of a number of successful private companies. During the past five years Mr Davy has held directorships in numerous ASX listed companies and assisted in an advisory capacity on a number of resource acquisitions.

Mr Davy is currently a Non-Executive Director of A.C.N. 009 161 522 Limited (ASX: SZG) (to be renamed Raiden Resources Ltd), which has copper and gold assets located in the world class Tethyan belt in Serbia.

Resignation of Mr Gary Williams – Non-Executive Director

As a result of the appointment of Messrs Pawlitchek and Davy, Mr Gary Williams resigns from the Board. The Company thanks Mr Williams for his contribution, particularly during the Company's transitioning period, and wishes him the very best for his future endeavours.

ENDS

Further enquiries:

Luke Martino

Non-Executive Chairman

Tel: +61 8 6489 0600

E: luke@indianoceangroup.com.au